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Mr. SHI Pingyang,
Executive Director
of the Company (the
Company) (the

Board and there is
the attention of the
Board (the “**E**”).

we are grateful to Mr.
for his tenure of his

Mr. Zhao Yeqing (“**M**”).
The approval by the
Board is authorised from the

The biographical details of Mr. Zhao is set out as follows:

Mr. Zhao, aged 53, is currently the vice president of Shanghai Gas Co., Ltd.. Mr. Zhao served as secretary of the Party Committee and chairman of Shanghai Network Pipeline Limited from November 2020 to September 2022, and the deputy general manager, deputy secretary of the Party Committee and the general manager of Shanghai Dazhong Gas Co., Ltd. from May 2013 to November 2020.

Mr. Zhao obtained a bachelor's degree in engineering in 1997 from the Department of Thermal Engineering of Tongji University, majoring in urban gas engineering, and he

The appointment of Mr. Zhao was recommended by the nomination committee of the Company after taking into account his respective previous work experience and expected devotion to the Company in terms of time and effort. Taking into consideration of the diversity perspectives (including but not limited to gender, age, cultural and educational background, professional experience, length of service, skills and knowledge), the Board is satisfied that Mr. Zhao is of such character, integrity and experience which commensurate with the office of a Director.

By Order of the Board of Directors

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Chairman

Shanghai, the People's Republic of China

March 28, 2025

As at the date of this announcement, the executive Directors are Mr. YANG Guoping, Mr. LIANG Jiawei, Mr. WANG Baoping; the non-executive Directors are Mr. JIN Yongsheng and Mr. SHI Pingyang; and the independent non-executive Directors are Mr. JIANG Guo ang, Ms. LI Yingqi, Mr. LIU Feng and Mr. YANG Ping.

* *For identification purpose only*