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上海大眾公用事業(集團)股份有限公司

Shanghai Dazhong Public Utilities (Group) Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1635)

**CONNECTED TRANSACTION
ENTERING INTO DOMESTIC FACTORING BUSINESS CONTRACT**

DOMESTIC FACTORING BUSINESS CONTRACT	
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INTRODUCTION

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REASONS FOR ENTERING INTO THE DOMESTIC FACTORING BUSINESS CONTRACT

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Shanghai Da hong Public Utilities (Group) Co., Ltd
YANG Guoping
Chairman

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As of the date of this announcement, the executive Directors are Mr. YANG Guoping, Mr. LIANG Jiawei and Mr. WANG Baoping; the non-executive Directors are Mr. JIN Yongsheng and Mr. SHI Pingyang; and the independent non-executive Directors are Mr. JIANG Guofang, Ms. LI Yingqi, Mr. LIU Feng and Mr. YANG Ping.

** For identification purpose only*