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上海大眾公用事業(集團)股份有限公司

Shanghai Dazhong Public Utilities (Group) Co., Ltd.*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1635)

ANNOUNCEMENT

- (1) CLOSURE OF REGISTER OF H SHAREHOLDERS IN RESPECT OF THE DISTRIBUTION OF FINAL DIVIDEND; AND
- (2) DISTRIBUTION OF FINAL DIVIDEND TO INVESTORS OF NORTHBOUND TRADING AND INVESTORS OF SOUTHBOUND TRADING

CLOSURE OF REGISTER OF H SHAREHOLDERS IN RESPECT OF THE DISTRIBUTION OF FINAL DIVIDEND

Reference is made to the announcement of poll results of the 2022 annual general meeting of Shanghai Dazhong Public Utilities (Group) Co., Ltd. (the Company) dated 28 June 2023 and the circular of annual general meeting of the Company dated 26 April 2023 (the Circular). Unless the context of the financial statements, capitalised terms used herein shall have the same meaning as described therein in the Circular. The profit distribution plan of the Company for the year ended 31 December 2022 has been considered and approved by the Shareholders. The Company will distribute a final cash dividend of RMB0.30 for every 10 Shares (a "Final Dividend") to the Shareholders (the Final Dividend).

* For identification purposes only.

The Final Dividend is denominated and declared in Renminbi, and is payable to H Shareholders in Hong Kong dollars. The relevant exchange rate is determined as RMB1 equivalent to HK\$1.0907 as at the average of the mid-point of the exchange rate of Renminbi to

The record date, the entitlement date and the date of distribution of Final Dividend and other time arrangements for the Investors of Southbound Trading will be the same as those for the shareholders of A Share of the Company.

DISTRIBUTION OF FINAL DIVIDEND TO INVESTORS OF SOUTHBOUND TRADING

For the Investors of the Shanghai Stock Exchange and the Shenzhen Stock Exchange (including enterprise and individual) investing in the H Share listed on the Hong Kong Stock Exchange (the Investors of Southbound Trading), the Company has entered into the Agreement on Distribution of Cash Dividend of H Share for Southbound Trading (《港股通H股股票現金紅利派發協議》) with China Securities Depository and Clearing Corporation Limited, through its branches, Shanghai Branch and Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominee holder of H Share for the Investors of Southbound Trading, will receive the Final Dividend distributed by the Company and distribute the Final Dividend to the Investors of Southbound Trading through their respective depository and clearing firms.

The Final Dividend for the Investors of Southbound Trading will be paid in RMB. Pursuant to the relevant arrangements under the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Cai fang [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2014]81號)》) and the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Cai fang [2016] No. 2017) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知(財稅[2016]2017號)》), for dividend received by domestic individual investors from investing in H share listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the company of such H share shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For dividend received by domestic corporate investors investing from investing in H share listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the company shall be the same as that for individual investors. The company of such H share will not withhold and pay the income tax of dividend for domestic enterprise investors and those domestic enterprise investors shall deposit and pay the relevant taxes themselves.

The record date, the entitlement date and the date of distribution of Final Dividend and other time arrangements for the Investors of Southbound Trading will be the same as those for the H Shareholders.

The Company will withhold the income tax payable by its H Shareholders strictly in accordance with the relevant laws and requirements of the relevant government departments and adhere strictly to the information set out in the Company's register of H Shareholders on the relevant record date. The Company assumes no liability whatsoever in respect of any disputes or losses arising from any delay in, or inaccurate determination of, the status of the Shareholders.

Shareholders are recommended to consult their tax advisers regarding the PRC, Hong Kong and other tax implications arising from their holding and disposal of H Shares.

The Company has appointed Computershare Hong Kong Trustees Limited as the receiving agent in Hong Kong (the "Receiving Agent") and will pay the Receiving Agent the Final Dividend declared in respect of the H Shares, which will be held by the Receiving Agent on trust pending payment to the relevant H Shareholders. Such Final Dividend (net of applicable taxes) will be paid by the Receiving Agent and the relevant cheques will be mailed by H share registrar of the Company, Computershare Hong Kong Investor Services Limited on Friday, 18 August 2023 to the holders of the H Shares whose names are registered in the Company's register of members on Thursday, 6 July 2023 by ordinary post at their own risk.

By Order of the Board
Shanghai Dazhong Public Utilities (Group) Co., Ltd.*
YANG Guoping
Chairman

Shanghai, the People's Republic of China
28 June 2023

As at the date of this announcement, the Board comprises Mr. YANG Guoping, Mr. LIANG Jiawei and Mr. WANG Baoping as executive Directors; Mr. SHI Pingyang and Mr. JIN Yongsheng as non-executive Directors; and Mr. JIANG Guofang, Ms. LI Yingqi, Mr. LIU Feng, Mr. YANG Ping as independent non-executive Directors.

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