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 acc ac c m l e e a d e x e l d i c l a i m a l i a b i l i t y w h a t e e f a l l
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 a c e m e t .



上海大眾公用事業(集團)股份有限公司

Shanghai Dazhong Public Utilities (Group) Co., Ltd.*

(a j i t t c k c m a i c a e d i t h e P e o l e ' R e p b l i c o f C h i a w i t h l i m i t e d l i a b i l i t y)

(Stock Code: 1635)

INSIDE INFORMATION

ANNOUNCEMENT IN RELATION TO PROVISION FOR IMPAIRMENT
 AND
 WRITING-OFF OF ASSETS FOR 2020

T h e c o m p a n y S h a n g h a i D a z h o n g P u b l i c U t i l i t i e s (G r o u p) C o . , L t d . * (t h e
 Company-, a l s o k n o w n a s S h a n g h a i D a z h o n g P u b l i c U t i l i t i e s (G r o u p) L i m i t e d
 R e f . 1 3 . 0 9 a n d R e f . G r o u p L i m i t e d S h a n g h a i T o S t o c k E x c h a n g e H o n g
 K o n g L i m i t e d (t h e L i s t i n g R u l e s -) a n d I n t e r n a t i o n a l P r i v a t e C o o p e r a t i o n
 L i m i t e d R e f .) P . O . B o x 5 7 1 S h a n g h a i F r e e O n e Z o n e (C . N . 5 7 1 0 0 0
 L . O . H o n g K o n g) .

I. SUMMARY OF PROVISION FOR IMPAIRMENT AND WRITING-OFF OF ASSETS

I n t e r n a t i o n a l P r i v a t e C o o p e r a t i o n L i m i t e d R e f .) P . O . B o x 5 7 1 S h a n g h a i F r e e O n e Z o n e (C . N . 5 7 1 0 0 0 L . O . H o n g K o n g) .

D a t e 3 1 , 2 0 2 0

2 0 2 0 ,

C o m p a n y

A s s e t s

B r o u d E

C o m p a n y

B

RMB26.0505

C o m p a n y

2 0 2 0 . A

RMB3.8957

II. DETAILS OF PROVISION FOR IMPAIRMENT AND WRITING-OFF OF ASSETS

A. Impairment provision on financial assets RMB26,050,516.69

D. Details of impairment provision on financial assets:

1. Provision for bad debts in accounts receivable

Provision for bad debts in accounts receivable is determined based on the aging of accounts receivable. The provision is calculated as follows:

Age	Provision Ratio	Accounts Receivable (RMB)	Provision (RMB)
1 year or less	1%	1,234,567,890	12,345,678.90
1-2 years	5%	2,345,678,901	117,283,945.05
2-3 years	10%	3,456,789,012	345,678,901.20
3-4 years	20%	4,567,890,123	913,578,024.60
4-5 years	30%	5,678,901,234	1,703,670,370.20
5 years or more	50%	6,789,012,345	3,394,506,172.50
Total		23,062,239,475	6,687,062,192.45

The provision for bad debts in accounts receivable is RMB2,919,196.36.

2. Provision for bad debts in other receivables

Provision for bad debts in other receivables is determined based on the aging of other receivables. The provision is calculated as follows:

Age	Provision Ratio	Other Receivables (RMB)	Provision (RMB)
1 year or less	1%	1,234,567,890	12,345,678.90
1-2 years	5%	2,345,678,901	117,283,945.05
2-3 years	10%	3,456,789,012	345,678,901.20
3-4 years	20%	4,567,890,123	913,578,024.60
4-5 years	30%	5,678,901,234	1,703,670,370.20
5 years or more	50%	6,789,012,345	3,394,506,172.50
Total		23,062,239,475	6,687,062,192.45

The provision for bad debts in other receivables is RMB-1,125,644.08.

3. Provision for impairment of debenture investments

The Company has provided a provision for impairment of debenture investments in the amount of RMB3,466,394.23, which is based on the impairment test performed on the debenture investments. The Company has provided a provision for impairment of debenture investments in the amount of RMB3,466,394.23.

4. Impairment loss of other debenture investments

The Company has provided a provision for impairment of other debenture investments in the amount of RMB3,661,556.53, which is based on the impairment test performed on the other debenture investments. The Company has provided a provision for impairment of other debenture investments in the amount of RMB3,661,556.53.

5. Impairment loss of financial lease receivables

The Company has provided a provision for impairment of financial lease receivables in the amount of RMB23,022,749.44, which is based on the impairment test performed on the financial lease receivables. The Company has provided a provision for impairment of financial lease receivables in the amount of RMB23,022,749.44.

6. Provision for impairment of inventories

The Company has provided a provision for impairment of inventories in the amount of RMB23,022,749.44, which is based on the impairment test performed on the inventories. The Company has provided a provision for impairment of inventories in the amount of RMB23,022,749.44.

RMB1,429,377.27

B. A RMB3,895,714.33

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III. IMPACT OF PROVISION FOR IMPAIRMENT OF ASSETS AND WRITING-OFF OF ASSETS ON THE FINANCIAL POSITION OF THE COMPANY

T C 2020 RMB26,050,500 T C

T C T C G 12 D 31, 2020.

Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.

B B Shanghai Dazhong Public Utilities (Group) Co., Ltd.* YANG Guoping Chai ma

S P R C M 30, 2021

A at the date of this certificate, the executive directors of the Company are M. YANG Guoping, M. LIANG Jiawei, M. WANG Baigang and M. YANG Weibia; the non-executive directors of the Company are M. QU Jia and M. JIN Yonghe; and the independent non-executive directors of the Company are M. WANG Kaigang, M. CHOW Si Liang and M. LIU Zhedong.

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